

Recommendations of the Audit and Risk Committee

Tuesday, 28 January 2025
Council

Strategic Alignment - Our Corporation

Program Contact:
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Governance

Public

Approving Officer:
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Operating Officer

EXECUTIVE SUMMARY

The Audit and Risk Committee's role is to report to Council and provide appropriate advice and recommendations on matters relevant to its Terms of Reference. The Committee acts to facilitate informed decision making in relation to the discharge of Council's legislative responsibilities and duties.

The Audit and Risk Committee is required to report to Council after every meeting.

This report presents the outcomes of the Audit and Risk Committee Special meeting of 11 December 2024 ([Link 1](#)).

The Audit and Risk Committee resolved to present a recommendation on the following matter to Council for Council determination:

Item 4.4 – Annual Terms of Reference Review

RECOMMENDATION

1. **Recommendation 1 – Item 4.4 – Annual Terms of Reference Review**

THAT COUNCIL

1. Adopts the Audit and Risk Committee Terms of Reference as contained in Attachment A to Item 4.4 on the Agenda for the Special meeting of the Audit and Risk Committee held on 11 December 2024.
 2. Authorises the Chief Executive Officer or delegate to make any necessary typographical or syntactical amendments to the Terms of Reference for the Audit and Risk Committee as contained in Attachment A to Item 4.4 on the Agenda for the Special meeting of the Audit and Risk Committee held on 11 December 2024.
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DISCUSSION

1. The Audit and Risk Committee met on 11 December 2024 and considered the following items:
 - 1.1. Item 4.1 - Fraud Prevention Internal Audit - KPMG
 - 1.2. Item 4.2 - Lease Management Internal Audit
 - 1.3. Item 4.3 - PCI Compliance Update
 - 1.4. Item 4.4 - Annual Terms of Reference Review
 - 1.5. Item 5.1 – Workshop - Future Fund - function and operation
2. The Agenda with reports for the meeting can be viewed at [Link 1](#).
3. Where the resolution of the Committee differs from the recommendation published in the Committee agenda, the Committee's recommendation to the Council is listed first, with the original recommendation provided in grey and italics.

Resolutions of the Committee

4. Item 4.1 - Fraud Prevention Internal Audit – KPMG
THAT THE AUDIT AND RISK COMMITTEE
 1. Notes the Fraud Prevention Framework Internal Audit report provided as Attachment A to Item 4.1 on the Agenda for the Special meeting of the Audit and Risk Committee held on 11 December 2024.
 2. Endorses the response of the Administration to the Fraud Prevention Framework Internal Audit report as outlined in Attachment A to Item 4.1 on the Agenda for the Special meeting of the Audit and Risk Committee held on 11 December 2024.
5. Item 4.2 - Lease Management Internal Audit
THAT THE AUDIT AND RISK COMMITTEE
 1. Notes the Lease Management Internal Audit report provided in Attachment A to Item 4.2 on the Agenda for the Special meeting of the Audit and Risk Committee held on 11 December 2024.
 2. Endorses the response of the Administration to the Lease Management Internal Audit report as outlined in Attachment A to Item 4.2 on the Agenda for the Special meeting of the Audit and Risk Committee held on 11 December 2024.
6. Item 4.3 - PCI Compliance Update
THAT THE AUDIT AND RISK COMMITTEE
 1. Notes the progress of PCI DSS Prioritised Approach as included in Attachment A to Item 4.3 on the Agenda for the Special meeting of the Audit and Risk Committee held on 11 December 2024.
7. Item 4.4 - Annual Terms of Reference Review
THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL
THAT COUNCIL
 1. Adopts the Audit and Risk Committee Terms of Reference as contained in Attachment A to Item 4.4 on the Agenda for the Special meeting of the Audit and Risk Committee held on 11 December 2024.
 2. Authorises the Chief Executive Officer or delegate to make any necessary typographical or syntactical amendments to the Terms of Reference for the Audit and Risk Committee as contained in Attachment A to Item 4.4 on the Agenda for the Special meeting of the Audit and Risk Committee held on 11 December 2024.

DATA AND SUPPORTING INFORMATION

Link 1 – Agenda for the Audit and Risk Committee Special meeting on 11 December 2024

Link 2 – [Recommendation 1 – Item 4.4 – Annual Terms of Reference Review – Attachment A](#)

ATTACHMENTS

Nil

- END OF REPORT -